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Risk Management Policy

Nova Organic Public Company Limited bound to enhance good corporate governance by adopting the risk management process according to the guidelines of The Committee of Sponsoring Organization of the Trade way Commission (COSO) throughout the company. All executives and employees shall be aware of the responsibility to comply with the Risk Management Policy in order to control the risks within acceptable level and support the Company to operate the business towards the Company's objectives.

1. All parties are responsible for preparing a risk assessment, determining risk indicators as well as preparing a report on risks in accordance with the risk management process of the Company
2. Risks identification and control will be systematically managed to be within an acceptable level in order to avoid the impact to the Company.
3. To determine acceptable risks, for example, in case of the risk that has high risk management cost which not worth the outcome or not worth the cost of building a system to manage or prevent risks or such risk is beyond the control of the Company and caused by uncontrollable external factors, this case must be approved by the Board of Directors.
4. Employees who encounter or acknowledge risks that may affect the Company must report the case to the relevant parties immediately for further management.
5. The implementation of this Risk Management Policy must be carried out strictly and continuously under the supervision of the Company's executive.
6. To adhere risk management throughout the Company with participation from employees at all levels and establish systematic and continuous management to achieve standard risk management process.
7. Regularly monitor and assess risk management results in order to review and improve risk management accordingly. The risk management shall be adhered to normal operations.

Page 1 of 2

Effective date

This risk management policy has been approved by the Board of Directors Meeting No.1/2021, effective from 12 July 2021 onwards.

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(Ms. Haruethai Sirisinviboon)
Company Secretary

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(Mr. Prakrit Tangtisanon)
Chairman of the Board